

12 February 2021

H.E. António Guterres Secretary General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General

Capricorn Group reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption and the sustainable development goals.

Our Board, through the Board Sustainability and Ethics Committee provides direction for our sustainability initiatives that allow us to be a connector of positive change in the communities that we serve. During the current challenging economic environment in Namibia (the Groups' main country of operation), Capricorn Group have responded to stakeholder priorities, notably during the COVID 19 pandemic, whilst continuing to create value for its stakeholders, notably to our employees, suppliers, Government, communities and our shareholders.

Through our annual Integrated Report, Capricorn Group demonstrates its culture of transparency and accountability to all its stakeholders. Capricorn Group follows international reporting standards such as the Global Reporting Initiative and the International Integrated Reporting Council Framework. Our Integrated Report, which can be viewed or downloaded from www.capricorn.com.na also includes our Board Sustainability and Ethics report, outlining our commitment to enhance and sustain ethical business practices through leadership commitment to ethical business conduct and by institutionalizing ethical behavior.

We remain committed to be a connector of positive change and creating opportunities for all our stakeholders to enjoy the benefits of the shared value we are able to generate. Sustainable growth will be a priority post-Covid-19. We will continue to seek opportunities in the right sectors and segments where we can build on strong existing relationships.

Our purpose "Improving lives through leadership in financial services by being connectors of positive change" will be our anchor as we embark on our next three year strategic cycle.

sincerely/yours

Thinus Prinsloo

Group CEO

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